

MIAMI COUNTY, KANSAS
FINANCIAL STATEMENTS
AND
REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS
December 31, 2007

Miami County, Kansas

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Board of County Commissioners
Miami County
Paola, Kansas

We have audited the accompanying financial statements of the individual funds of Miami County, Kansas, as of and for the year ended December 31, 2007, as listed in the table of contents. These statutory basis financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these statutory basis financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the *Kansas Municipal Audit Guide*; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statutory basis financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note I-B, the County prepared these financial statements using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the statutory basis financial statements of the differences between the regulatory basis of accounting and accounting principles generally accepted in the United States of America are described in Note I-B.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to in the first paragraph do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Miami County, Kansas, as of December 31, 2007, or the changes in its financial position or, where applicable, its cash flows for the year then ended.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash and unencumbered cash balances of the individual funds of Miami County, Kansas as of December 31, 2007, and its cash receipts and expenditures and budgetary results, for the year then ended on the basis of accounting described in Note I-B

In accordance with *Government Auditing Standards*, we have also issued our report dated May 2, 2008 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Miami County, Kansas's statutory basis financial statements. The information presented as supplemental information is presented for purposes of additional analysis and is not a required part of the statutory basis financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*, and is not a required part of the statutory basis financial statements. Such information has been subjected to the auditing procedures applied in the audit of the statutory basis financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Agler & Gaddert, Chartered

May 2, 2008

Miami County, Kansas

SUMMARY OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
For the Year Ended December 31, 2007

	Beginning Unencumbered Cash Balances	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures
Governmental type funds				
General Fund	\$ 3,532,474	\$ 26,202	\$ 12,752,786	\$ 12,775,113
Special Revenue Funds				
Road and Bridge	1,191,581	11,897	6,530,613	6,228,545
Solid Waste	74,408	0	887,990	870,938
County Fuel System	188,451	0	620,684	617,861
Club Estates #1 Sewer	13,143	0	13,684	16,000
Club Estates #1 Lights	13,927	0	0	650
Walnut Creek #3 Sewer	12,248	0	14,653	14,199
Bucyrus Sewer	858	0	31,755	31,424
911 Emergency Wireless	55,166	0	70,970	50,128
Law Enforcement Trust	376	0	2,221	534
Carry Concealed Weapon	5,090	0	8,080	2,686
County Wide Reappraisal	46,154	0	484,134	480,846
Motor Vehicle Operating	0	0	288,133	288,133
Special Building	399	0	0	0
Special Bridge	616,684	1,743	521,392	859,025
Special Economic Development Reserve	0	0	50,000	0
Road and Bridge Special Machinery	353,237	0	45,698	74,750
Equipment Reserve	382,206	0	139,874	56,786
Special Technology	124,134	0	267,107	275,650
Special Building Improvement	708,725	0	25,000	0
Special Retirement	25,000	0	25,000	0
Club Estate Sewer Reserve	4,027	0	5,000	9,027
Walnut Creek Sewer Reserve	15,121	0	3,033	0
Fire District No. 1 Maintenance	2,932	0	478,857	475,000
Fire District No. 2 Maintenance	20,114	0	126,684	141,192
Fire District No. 1 Special Machinery	354,365	0	283,713	146,327
Fire District No. 2 Special Machinery	147,500	0	0	0
Special Alcohol Control	16,976	0	31,290	25,000
Bucyrus Lights	910	0	1,778	1,875
Hillsdale Lights	1,104	0	4,004	4,485
Attendant Care Program	1,226	0	0	1,226
1/4 Cent Sales Tax	1,389,639	0	836,907	1,032,193
Juvenile Intake	7,687	0	0	7,687
Local Environmental Protection Plan	6,779	0	15,595	17,892
Hybrids International LTD Grant	1,500	0	0	1,500
Community Corrections	4,040	0	346,152	329,186
Juvenile Justice Authority	9,400	0	500,397	465,680
Micro Loan Program	5,377	0	3,600	0
Sex Offender Management	2,992	0	31,700	32,391
Sheriff Grant	0	0	13,088	8,039
Cops for Tots	25,762	0	21,039	16,464
Sheriff's Support Program	3,589	0	8,657	5,866
Miami County Mental Health Center Certificate of Participation	83,246	0	474,492	557,738
Economic Development	0	0	1,750	1,750
Debt Service Funds				
Bond and interest	110,471	0	2,410,702	2,373,271
Capital Projects Funds				
New Projects	7,081	1,219,770	3,403,228	1,987,157
Public Building Commission	365	0	359,760	359,923
Component Unit				
Miami County Extension Council	88,199	0	288,145	280,288
Total reporting entity (excluding agency funds)	\$ 9,654,663	\$ 1,259,612	\$ 32,429,345	\$ 30,924,425

The accompanying notes are an integral part of this statement.

	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>					
\$	3,536,349	\$	483,181	\$	4,019,530	Composition of ending cash		
	1,505,546	379,549	1,885,095	Cash on hand and checks	\$	247,880		
	91,460	49,625	141,085	Time deposits				
	191,274	24,702	215,976	Now accounts		22,123,074		
	10,827	0	10,827	Savings		528,302		
	13,277	54	13,331	Certificates of Deposit		15,000,000		
	12,702	430	13,132	Agency accounts		580,180		
	1,189	1,519	2,708	Public Building Commission		202		
	76,008	4,337	80,345	Component Unit:				
	2,063	0	2,063	Miami County Extension Council		<u>96,056</u>		
	10,484	0	10,484					
	49,442	21,188	70,630	Total cash and investments		38,575,694		
	0	2,646	2,646	Agency funds per				
	399	0	399	Statement 4		<u>(24,313,457)</u>		
	280,794	3	280,797					
	50,000	0	50,000		\$	<u><u>14,262,237</u></u>		
	324,185	0	324,185					
	465,294	3,000	468,294					
	115,591	25,208	140,799					
	733,725	0	733,725					
	50,000	0	50,000					
	0	0	0					
	18,154	0	18,154					
	6,789	31,717	38,506					
	5,606	0	5,606					
	491,751	71,986	563,737					
	147,500	0	147,500					
	23,266	0	23,266					
	813	164	977					
	623	373	996					
	0	0	0					
	1,194,353	11,571	1,205,924					
	0	0	0					
	4,482	759	5,241					
	0	0	0					
	21,006	6,493	27,499					
	44,117	8,614	52,731					
	8,977	0	8,977					
	2,301	0	2,301					
	5,049	0	5,049					
	30,337	4,841	35,178					
	6,380	0	6,380					
	0	0	0					
	0	0	0					
	147,902	0	147,902					
	2,642,922	711,082	3,354,004					
	202	0	202					
	<u>96,056</u>	<u>0</u>	<u>96,056</u>					
\$	<u><u>12,419,195</u></u>	\$	<u><u>1,843,042</u></u>	\$	<u><u>14,262,237</u></u>			

Miami County, Kansas

Statement 2

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

(Budgeted Funds Only)

For the Year Ended December 31, 2007

	<u>Certified</u> <u>Budget</u>	<u>Total</u> <u>Budget for</u> <u>Comparison</u>	<u>Expenditures</u> <u>Chargeable to</u> <u>Current Year</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Governmental type funds				
General Fund	\$ 14,401,820	\$ 14,401,820	\$ 12,775,113	\$ 1,626,707
Special Revenue Funds				
Road and Bridge	7,229,944	7,229,944	6,228,545	1,001,399
Solid Waste	913,707	913,707	870,938	42,769
County Fuel System	762,500	762,500	617,861	144,639
Club Estates #1 Sewer	16,000	16,000	16,000	0
Club Estates #1 Lights	650	650	650	0
Walnut Creek #3 Sewer	14,200	14,200	14,199	1
Bucyrus Sewer	36,862	36,862	31,424	5,438
911 Emergency Wireless	49,000	49,000	50,128 x	(1,128)
County Wide Reappraisal	501,517	501,517	480,846	20,671
Motor Vehicle Operating	197,750	197,750	288,133 x	(90,383)
Special Bridge	760,000	760,000	859,025 x	(99,025)
Road and Bridge Special Machinery	75,000	75,000	74,750	250
Equipment Reserve	40,500	40,500	56,786 x	(16,286)
Special Technology	378,000	378,000	275,650	102,350
Fire District No. 1 Maintenance	475,000	475,000	475,000	0
Fire District No. 2 Maintenance	141,500	141,500	141,192	308
Fire District No. 1 Special Machinery	146,889	146,889	146,327	562
Special Alcohol Control	25,000	25,000	25,000	0
Bucyrus Lights	1,875	1,875	1,875	0
Hillsdale Lights	4,500	4,500	4,485	15
1/4 Cent Sales Tax	1,025,000	1,025,000	1,032,193 x	(7,193)
Community Corrections	360,113	360,113	329,186	30,927
Juvenile Justice Authority	503,555	503,555	465,680	37,875
Sex Offender Management	55,714	55,714	32,391	23,323
Debt Service Funds				
Bond and interest	2,379,904	2,379,904	2,373,271	6,633
Capital Project Funds				
New Projects	3,078,000	3,078,000	1,987,157	1,090,843

x These funds are not subject to K.S.A. 79-2935 according to K.S.A. 8-14, K.S.A. 12-197 and K.S.A. 19-120 respectively and therefore, do not have budget violations.

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

GENERAL FUND

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended December 31, 2007

(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	2007			
	2006			Variance
	Actual	Actual	Budget	Favorable (Unfavorable)
Cash receipts				
Ad Valorem tax	\$ 7,115,560	\$ 6,772,031	\$ 6,835,220	\$ (63,189)
Delinquent tax	164,081	182,375	125,000	57,375
Motor vehicle tax	920,821	987,035	961,551	25,484
Recreational vehicle tax	20,608	21,760	20,157	1,603
16/20M vehicle tax	26,417	25,491	31,546	(6,055)
Local alcoholic liquor fund	4,040	3,295	4,800	(1,505)
In lieu of taxes	18,833	18,738	19,000	(262)
Mineral production tax	1,958	1,184	1,000	184
Interest and fees on delinquent taxes	118,942	162,855	110,000	52,855
Local sales tax	544,989	530,817	540,000	(9,183)
Fees and licenses	1,545,823	1,347,388	1,682,390	(335,002)
Emergency medical services	607,264	694,930	600,000	94,930
Interest on investments	768,286	941,792	550,000	391,792
Grants	302,829	347,355	240,829	106,526
Reimbursements	81,945	74,530	40,000	34,530
Fuel sales	225,586	228,762	175,000	53,762
Rent	41,776	48,228	38,000	10,228
911 telephone tax	125,437	116,591	135,000	(18,409)
Miscellaneous	74,484	83,700	3,246	80,454
Operating transfers	62,999	163,929	44,291	119,638
	<u>12,772,678</u>	<u>12,752,786</u>	<u>\$ 12,157,030</u>	<u>\$ 595,756</u>
Expenditures				
Administration	679,367	651,223	\$ 724,364	\$ 73,141
Administrative election	134,621	94,258	106,331	12,073
Airport	219,043	240,864	224,350	(16,514)
Appraiser	89,762	90,327	99,751	9,424
Building inspection	190,843	183,087	214,703	31,616
County attorney	267,314	309,044	342,339	33,295
County clerk	187,064	171,264	192,531	21,267
County commissioners	160,511	134,847	170,387	35,540
County counselor	72,611	75,725	81,716	5,991
County-wide services	296,123	344,363	1,032,750	688,387
District court	226,158	295,522	257,175	(38,347)
Economic Development	113,130	129,798	218,077	88,279
Emergency management	0	42,424	57,811	15,387
Employee benefit	2,485,422	2,711,538	3,078,133	366,595
EMS	1,438,939	1,452,633	1,425,150	(27,483)
Engineering	121,643	118,855	176,911	58,056
Environmental health	129,978	138,208	151,452	13,244

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

GENERAL FUND

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended December 31, 2007

(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	2006		2007		Variance Favorable (Unfavorable)
	Actual	Actual	Actual	Budget	
Expenditures - continued					
Extension Council	\$ 200,316	\$ 220,716	\$ 220,716	\$ 220,716	\$ 0
Fair premiums	40,834	22,000	22,000	22,000	0
Fair building and maintenance	19,466	38,000	38,000	38,000	0
Health department	438,728	458,378	524,181	524,181	65,803
Historical Society	22,416	25,074	25,074	25,074	0
Household hazardous waste	3,995	5,354	6,000	6,000	646
Jail operations	0	792,841	789,722	789,722	(3,119)
Land information mgmt. office	110,778	112,708	135,736	135,736	23,028
Liability insurance	231,892	166,312	275,000	275,000	108,688
Mental health	266,412	213,216	213,216	213,216	0
Mental retardation	127,920	131,758	131,758	131,758	0
911 emergency telephone service	43,048	222,746	236,000	236,000	13,254
Noxious weed	130,542	155,732	172,367	172,367	16,635
Parks and recreation	7,735	0	60,000	60,000	60,000
Planning and development	154,430	128,941	180,679	180,679	51,738
Register of deeds	182,395	174,385	192,261	192,261	17,876
Senior Care	169,944	163,405	163,405	163,405	0
Sheriff	2,531,527	1,921,558	1,856,490	1,856,490	(65,068)
Soil conservation	46,356	47,947	47,947	47,947	0
Treasurer	179,155	184,106	191,563	191,563	7,457
Tuition - college	38,565	0	0	0	0
Prosecuting attorney training fund	2,736	4,304	3,200	3,200	(1,104)
Operating transfers	780,696	401,652	362,574	362,574	(39,078)
Total expenditures	<u>12,542,415</u>	<u>12,775,113</u>	<u>\$ 14,401,820</u>	<u>\$ 14,401,820</u>	<u>\$ 1,626,707</u>
Receipts over (under) expenditures	230,263	(22,327)			
Unencumbered cash, beginning of year	3,288,852	3,532,474			
Prior year cancelled encumbrances	<u>13,359</u>	<u>26,202</u>			
Unencumbered cash, end of year	<u>\$ 3,532,474</u>	<u>\$ 3,536,349</u>			

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
ROAD AND BRIDGE FUND - 203

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

		<u>2007</u>		
	<u>2006</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash receipts				
Current tax	\$ 1,925,757	\$ 2,949,068	\$ 2,967,384	\$ (18,316)
Delinquent tax	58,372	62,486	55,000	7,486
Motor vehicle tax	354,390	285,884	267,181	18,703
Recreational vehicle tax	7,867	6,232	5,423	809
Special city/county gas tax	1,345,465	1,372,812	1,398,256	(25,444)
Local sales tax	1,634,967	1,592,450	1,620,000	(27,550)
Fees	34,734	30,970	107,250	(76,280)
Grants	0	99,130	0	99,130
Reimbursements	149,677	131,581	148,500	(16,919)
Operating transfers	<u>185,650</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total cash receipts	<u>5,696,879</u>	<u>6,530,613</u>	\$ <u>6,568,994</u>	\$ <u>(38,381)</u>
Expenditures				
Personnel services	1,783,976	1,914,637	\$ 1,887,644	\$ (26,993)
Contractual services	193,110	161,027	227,300	66,273
Commodities	2,339,630	2,337,096	2,514,000	176,904
Capital outlay	441,604	551,887	832,800	280,913
Vehicle expenses	660,323	687,376	845,200	157,824
Operating transfers	<u>993,030</u>	<u>576,522</u>	<u>923,000</u>	<u>346,478</u>
Total expenditures	<u>6,411,673</u>	<u>6,228,545</u>	\$ <u>7,229,944</u>	\$ <u>1,001,399</u>
Receipts over (under) expenditures	(714,794)	302,068		
Unencumbered cash, beginning of year	1,906,365	1,191,581		
Prior year cancelled encumbrances	<u>10</u>	<u>11,897</u>		
Unencumbered cash, end of year	\$ <u>1,191,581</u>	\$ <u>1,505,546</u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
SOLID WASTE FUND - 207

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	2006 Actual	2007		Variance Favorable (Unfavorable)
		Actual	Budget	
Cash receipts				
Fees	\$ 685,414	\$ 767,845	\$ 792,670	\$ (24,825)
Tires	14,678	13,947	13,650	297
Recyclables	6,850	6,910	6,950	(40)
Construction demo/brush	93,532	84,389	83,720	669
Scrap iron	7,980	6,442	10,010	(3,568)
Grant	0	8,457	0	8,457
Total cash receipts	<u>808,454</u>	<u>887,990</u>	<u>\$ 907,000</u>	<u>\$ (19,010)</u>
Expenditures				
Personnel services	44,671	44,953	\$ 44,352	\$ (601)
Contractual services	753,044	815,567	863,075	47,508
Commodities	2,518	1,135	1,180	45
Capital outlay	0	7,500	0	(7,500)
Vehicle expense	0	1,783	5,100	3,317
Total expenditures	<u>800,233</u>	<u>870,938</u>	<u>\$ 913,707</u>	<u>\$ 42,769</u>
Receipts over (under) expenditures	8,221	17,052		
Unencumbered cash, beginning of year	<u>66,187</u>	<u>74,408</u>		
Unencumbered cash, end of year	<u>\$ 74,408</u>	<u>\$ 91,460</u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
COUNTY FUEL SYSTEM FUND - 211

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u>		<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Cash receipts				
Miscellaneous	\$ 4,293	\$ 3,228	\$ 0	\$ 3,228
Reimbursements	<u>571,716</u>	<u>617,456</u>	<u>796,250</u>	<u>(178,794)</u>
Total cash receipts	<u>576,009</u>	<u>620,684</u>	<u>\$ 796,250</u>	<u>\$ (175,566)</u>
Expenditures				
Vehicle expense	<u>555,273</u>	<u>617,861</u>	<u>\$ 762,500</u>	<u>\$ 144,639</u>
Total expenditures	<u>555,273</u>	<u>617,861</u>	<u>\$ 762,500</u>	<u>\$ 144,639</u>
Receipts over (under) expenditures	20,736	2,823		
Unencumbered cash, beginning of year	<u>167,715</u>	<u>188,451</u>		
Unencumbered cash, end of year	<u>\$ 188,451</u>	<u>\$ 191,274</u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
CLUB ESTATES #1 SEWER FUND - 230

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	2006	2007		Variance
	Actual	Actual	Budget	Favorable
				(Unfavorable)
Cash receipts				
Special assessments	\$ 16,859	\$ 13,684	\$ 16,000	\$ (2,316)
Expenditures				
Contractual	8,406	2,758	\$ 9,200	\$ 6,442
Commodities	644	572	1,800	1,228
Capital outlay	0	7,670	0	(7,670)
Operating transfer	3,000	5,000	5,000	0
Total expenditures	12,050	16,000	\$ 16,000	\$ 0
Receipts over (under) expenditures	4,809	(2,316)		
Unencumbered cash, beginning of year	8,334	13,143		
Unencumbered cash, end of year	\$ 13,143	\$ 10,827		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
CLUB ESTATES #1 LIGHTS FUND - 231

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

		<u>2007</u>		
	<u>2006</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash receipts	\$ 0	\$ 0	\$ <u>0</u>	\$ <u>0</u>
Expenditures				
Contractual services	<u>482</u>	<u>650</u>	\$ <u>650</u>	\$ <u>0</u>
Receipts over (under) expenditures	(482)	(650)		
Unencumbered cash, beginning of year	<u>14,409</u>	<u>13,927</u>		
Unencumbered cash, end of year	\$ <u><u>13,927</u></u>	\$ <u><u>13,277</u></u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
WALNUT CREEK SEWER FUND - 232

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	2006	2007		Variance
		Actual	Actual	
Cash receipts				Favorable
Special assessments	\$ 17,565	\$ 14,653	\$ 14,200	\$ 453
Expenditures				(Unfavorable)
Contractual services	6,350	10,863	\$ 7,450	\$ (3,413)
Commodities	824	303	1,750	1,447
Operating transfer	12,000	3,033	5,000	1,967
Total expenditures	19,174	14,199	\$ 14,200	\$ 1
Receipts over (under) expenditures	(1,609)	454		
Unencumbered cash, beginning of year	13,857	12,248		
Unencumbered cash, end of year	\$ 12,248	\$ 12,702		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
BUCYRUS SEWER - 234

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	2007			
	2006 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash receipts				
User fees	\$ 12,507	\$ 13,755	\$ 11,395	\$ 2,360
Operating transfers	20,000	18,000	25,467	(7,467)
Total cash receipts	<u>32,507</u>	<u>31,755</u>	<u>\$ 36,862</u>	<u>\$ (5,107)</u>
Expenditures				
Contractual services	26,736	28,054	\$ 32,162	\$ 4,108
Commodities	5,271	3,370	4,700	1,330
Total expenditures	<u>32,007</u>	<u>31,424</u>	<u>\$ 36,862</u>	<u>\$ 5,438</u>
Receipts over (under) expenditures	500	331		
Unencumbered cash, beginning of year	<u>358</u>	<u>858</u>		
Unencumbered cash, end of year	\$ <u>858</u>	\$ <u>1,189</u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
911 EMERGENCY WIRELESS - 310

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended December 31, 2007

(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	2006 Actual	2007		Variance Favorable (Unfavorable)
		Actual	Budget	
Cash receipts				
Fees	\$ 65,070	\$ 70,622	\$ 60,000	\$ 10,622
Use of money & property	241	348	0	348
Total cash receipts	<u>65,311</u>	<u>70,970</u>	<u>\$ 60,000</u>	<u>\$ 10,970</u>
Expenditures				
Contractual services	<u>39,333</u>	<u>50,128</u>	<u>\$ 49,000</u>	<u>\$ (1,128)</u>
Receipts over (under) expenditures	25,978	20,842		
Unencumbered cash, beginning of year	<u>29,188</u>	<u>55,166</u>		
Unencumbered cash, end of year	<u>\$ 55,166</u>	<u>\$ 76,008</u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
LAW ENFORCEMENT TRUST FUND - 314

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts		
Miscellaneous	\$ 754	\$ 2,221
Expenditures		
Contractual services	490	0
Commodities	0	534
Capital outlay	1,100	0
Total expenditures	1,590	534
Receipts over (under) expenditures	(836)	1,687
Unencumbered cash, beginning of year	1,212	376
Unencumbered cash, end of year	\$ 376	\$ 2,063

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
CARRY CONCEALED WEAPON - 316

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts		
Intergovernmental	\$ 5,090	\$ 8,080
Expenditures	<u>0</u>	<u>2,686</u>
Receipts over (under) expenditures	5,090	5,394
Unencumbered cash, beginning of year	<u>0</u>	<u>5,090</u>
Unencumbered cash, end of year	<u>\$ 5,090</u>	<u>\$ 10,484</u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
COUNTY-WIDE REAPPRAISAL FUND - 321

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2007</u>			
	<u>2006</u> <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Cash receipts				
Current tax	\$ 357,591	\$ 413,751	\$ 415,900	\$ (2,149)
Delinquent tax	9,667	10,180	10,000	180
Motor vehicle tax	56,681	51,777	49,693	2,084
Recreational vehicle tax	1,267	1,133	1,009	124
Intergovernmental	139	0	0	0
Other	<u>8,222</u>	<u>7,293</u>	<u>3,837</u>	<u>3,456</u>
 Total cash receipts	 <u>433,567</u>	 <u>484,134</u>	 <u>\$ 480,439</u>	 <u>\$ 3,695</u>
 Expenditures				
Personnel services	406,072	422,346	\$ 425,933	\$ 3,587
Contractual services	31,684	27,662	37,734	10,072
Commodities	3,417	4,080	8,400	4,320
Vehicle expense	11,190	8,358	11,050	2,692
Capital outlay	0	0	18,400	18,400
Operating transfer	<u>17,309</u>	<u>18,400</u>	<u>0</u>	<u>(18,400)</u>
 Total expenditures	 <u>469,672</u>	 <u>480,846</u>	 <u>\$ 501,517</u>	 <u>\$ 20,671</u>
 Receipts over (under) expenditures	 (36,105)	 3,288		
 Unencumbered cash, beginning of year	 <u>82,259</u>	 <u>46,154</u>		
 Unencumbered cash, end of year	 <u>\$ 46,154</u>	 <u>\$ 49,442</u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
MOTOR VEHICLE OPERATING FUND - 323

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

		<u>2007</u>		
	<u>2006</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash receipts				
Motor vehicle registration fees	\$ 180,074	\$ 266,694	\$ 180,000	\$ 86,694
Treasurers fees	2,991	3,800	2,750	1,050
Lienholder fees	3,264	3,312	3,000	312
Mailing fees	4,911	0	0	0
Drivers license fees	10,096	9,470	8,500	970
Miscellaneous	<u>3,288</u>	<u>4,857</u>	<u>3,500</u>	<u>1,357</u>
Total cash receipts	<u>204,624</u>	<u>288,133</u>	\$ <u>197,750</u>	\$ <u>90,383</u>
Expenditures				
Personnel services	121,967	121,278	\$ 127,959	\$ 6,681
Contractual services	7,415	7,349	12,400	5,051
Commodities	5,178	5,506	9,500	3,994
Capital outlay	7,065	0	600	600
Vehicle expense	0	484	3,000	2,516
Operating transfers	<u>62,999</u>	<u>153,516</u>	<u>44,291</u>	<u>(109,225)</u>
Total expenditures	<u>204,624</u>	<u>288,133</u>	\$ <u>197,750</u>	\$ <u>(90,383)</u>
Receipts over (under) expenditures	0	0		
Unencumbered cash, beginning of year	<u>0</u>	<u>0</u>		
Unencumbered cash, end of year	\$ <u>0</u>	\$ <u>0</u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
SPECIAL BUILDING FUND - 325

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts		
Delinquent tax	\$ 75	\$ 0
Expenditures	<u>0</u>	<u>0</u>
Receipts over (under) expenditures	75	0
Unencumbered cash, beginning of year	<u>324</u>	<u>399</u>
Unencumbered cash, end of year	<u>\$ 399</u>	<u>\$ 399</u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
SPECIAL BRIDGE FUND - 327

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	2006		2007		Variance Favorable (Unfavorable)
	Actual	Actual	Actual	Budget	
Cash receipts					
Current tax	\$ 468,545	\$ 432,116	\$ 434,181	\$ (2,065)	
Delinquent tax	11,179	12,186	8,000	4,186	
Motor vehicle tax	67,904	66,820	65,126	1,694	
Recreational vehicle tax	1,524	1,466	1,322	144	
Reimbursements	0	5,664	0	5,664	
Operating transfers	0	3,140	0	3,140	
Total cash receipts	549,152	521,392	\$ 508,629	\$ 12,763	
Expenditures					
Contractual services	17,793	0	\$ 50,000	\$ 50,000	
Commodities	9,793	4,472	0	(4,472)	
Capital outlay	70,634	1,100	0	(1,100)	
Operating transfers	426,349	853,453	710,000	(143,453)	
Total expenditures	524,569	859,025	\$ 760,000	\$ (99,025)	
Receipts over (under) expenditures	24,583	(337,633)			
Unencumbered cash, beginning of year	592,101	616,684			
Prior year cancelled encumbrances	0	1,743			
Unencumbered cash, end of year	\$ 616,684	\$ 280,794			

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
SPECIAL ECONOMIC DEVELOPMENT RESERVE FUND - 330

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007

	<u>2007</u> <u>Actual</u>
Cash receipts	
Operating transfers	\$ 50,000
Expenditures	<u>0</u>
Receipts over (under) expenditures	50,000
Unencumbered cash, beginning of year	<u>0</u>
Unencumbered cash, end of year	\$ <u><u>50,000</u></u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
ROAD & BRIDGE SPECIAL MACHINERY FUND - 331

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended December 31, 2007

(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	2006	2007		Variance
	Actual	Actual	Budget	Favorable
				(Unfavorable)
Cash receipts				
Reimbursements	\$ 45,699	\$ 45,698	\$ 45,698	\$ 0
Expenditures				
Capital outlay	0	25,858	\$ 75,000	\$ 49,142
Operating transfers	0	48,892	0	(48,892)
Total expenditures	0	74,750	\$ 75,000	\$ 250
Receipts over (under) expenditures	45,699	(29,052)		
Unencumbered cash, beginning of year	307,538	353,237		
Unencumbered cash, end of year	\$ 353,237	\$ 324,185		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
EQUIPMENT RESERVE FUND - 332

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

		2007		
	2006 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash receipts				
Fees	\$ 85,882	\$ 71,474	\$ 100,000	\$ (28,526)
Miscellaneous	2,207	0	0	0
Operating transfers	17,309	68,400	0	68,400
Total cash receipts	105,398	139,874	\$ 100,000	\$ 39,874
Expenditures				
Contractual services	4,147	952	4,500	3,548
Commodities	239	4,606	1,000	(3,606)
Capital outlay	27,844	51,228	35,000	(16,228)
Total expenditures	32,230	56,786	\$ 40,500	\$ (16,286)
Receipts over (under) expenditures	73,168	83,088		
Unencumbered cash, beginning of year	309,038	382,206		
Unencumbered cash, end of year	\$ 382,206	\$ 465,294		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
SPECIAL TECHNOLOGY FUND - 335

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	2006	2007		Variance
	Actual	Actual	Budget	Favorable
				(Unfavorable)
Cash receipts				
Operating transfers	\$ 258,350	\$ 267,107	\$ 267,107	\$ 0
Expenditures				
Contractual services	98,369	130,764	125,000	(5,764)
Commodities	86,905	27,134	85,000	57,866
Capital outlay	48,760	67,752	168,000	100,248
Operating transfers	<u>0</u>	<u>50,000</u>	<u>0</u>	<u>(50,000)</u>
Total expenditures	<u>234,034</u>	<u>275,650</u>	\$ <u>378,000</u>	\$ <u>102,350</u>
Receipts over (under) expenditures	24,316	(8,543)		
Unencumbered cash, beginning of year	<u>99,818</u>	<u>124,134</u>		
Unencumbered cash, end of year	\$ <u>124,134</u>	\$ <u>115,591</u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
SPECIAL BUILDING IMPROVEMENT FUND - 336

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts		
Operating transfers	\$ 308,725	\$ 25,000
Expenditures	<u>0</u>	<u>0</u>
Receipts over (under) expenditures	308,725	25,000
Unencumbered cash, beginning of year	<u>400,000</u>	<u>708,725</u>
Unencumbered cash, end of year	<u>\$ 708,725</u>	<u>\$ 733,725</u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
SPECIAL RETIREMENT - 337

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts		
Operating transfers	\$ 25,000	\$ 25,000
Expenditures	<u>0</u>	<u>0</u>
Receipts over (under) expenditures	25,000	25,000
Unencumbered cash, beginning of year	<u>0</u>	<u>25,000</u>
Unencumbered cash, end of year	\$ <u>25,000</u>	\$ <u>50,000</u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
CLUB ESTATE SEWER RESERVE - 340

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts		
Operating transfers	\$ 3,000	\$ 5,000
Expenditures		
Capital outlay	<u>11,790</u>	<u>9,027</u>
Receipts over (under) expenditures	(8,790)	(4,027)
Unencumbered cash, beginning of year	<u>12,817</u>	<u>4,027</u>
Unencumbered cash, end of year	<u><u>\$ 4,027</u></u>	<u><u>\$ 0</u></u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
WALNUT CREEK SEWER RESERVE - 341

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts		
Operating transfers	\$ 12,000	\$ 3,033
Expenditures	<u>0</u>	<u>0</u>
Receipts over (under) expenditures	12,000	3,033
Unencumbered cash, beginning of year	<u>3,121</u>	<u>15,121</u>
Unencumbered cash, end of year	<u>\$ 15,121</u>	<u>\$ 18,154</u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
FIRE DISTRICT NO. 1 MAINTENANCE FUND - 413

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

		<u>2007</u>		
	<u>2006</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash receipts				
Current tax	\$ 350,141	\$ 418,259	\$ 417,024	\$ 1,235
Delinquent tax	6,007	8,719	0	8,719
Motor vehicle tax	41,660	49,466	51,184	(1,718)
Recreational vehicle tax	1,140	1,373	1,269	104
Miscellaneous	0	1,040	0	1,040
	<u>398,948</u>	<u>478,857</u>	<u>\$ 469,477</u>	<u>\$ 9,380</u>
Expenditures				
Personnel services	0	3,428	\$ 0	\$ (3,428)
Contractual services	169,493	183,907	250,000	66,093
Commodities	8,336	16,930	20,000	3,070
Vehicle expense	36,557	32,898	180,000	147,102
Operating transfers	185,500	237,837	25,000	(212,837)
	<u>399,886</u>	<u>475,000</u>	<u>\$ 475,000</u>	<u>\$ 0</u>
Receipts over (under) expenditures	(938)	3,857		
Unencumbered cash, beginning of year	<u>3,870</u>	<u>2,932</u>		
Unencumbered cash, end of year	<u>\$ 2,932</u>	<u>\$ 6,789</u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
FIRE DISTRICT NO. 2 MAINTENANCE FUND - 415

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	2006	2007		Variance
		Actual	Actual	
				Favorable
				(Unfavorable)
Cash receipts				
Current tax	\$ 107,297	\$ 107,296	\$ 107,714	\$ (418)
Delinquent tax	3,540	2,982	0	2,982
Motor vehicle tax	15,993	16,024	16,119	(95)
Recreational vehicle tax	429	382	371	11
	<u>127,259</u>	<u>126,684</u>	<u>\$ 124,204</u>	<u>\$ 2,480</u>
Expenditures				
Contractual services	136,000	141,007	\$ 140,000	\$ (1,007)
Commodities	0	185	1,500	1,315
Operating transfers	147,500	0	0	0
	<u>283,500</u>	<u>141,192</u>	<u>\$ 141,500</u>	<u>\$ 308</u>
Receipts over (under) expenditures	(156,241)	(14,508)		
Unencumbered cash, beginning of year	<u>176,355</u>	<u>20,114</u>		
Unencumbered cash, end of year	<u>\$ 20,114</u>	<u>\$ 5,606</u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
FIRE DISTRICT NO. 1 SPECIAL MACHINERY FUND - 417

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

		2007		
	2006 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash receipts				
Grants	\$ 108,775	\$ 45,876	\$ 0	\$ 45,876
Operating transfers	185,500	237,837	25,000	212,837
Total cash receipts	294,275	283,713	\$ 25,000	\$ 258,713
Expenditures				
Capital outlay	139,602	146,327	\$ 146,889	\$ 562
Receipts over (under) expenditures	154,673	137,386		
Unencumbered cash, beginning of year	199,692	354,365		
Unencumbered cash, end of year	\$ 354,365	\$ 491,751		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
FIRE DISTRICT NO. 2 SPECIAL MACHINERY FUND - 419

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts		
Operating transfers	\$ 147,500	\$ 0
Expenditures	<u>0</u>	<u>0</u>
Receipts over (under) expenditures	147,500	0
Unencumbered cash, beginning of year	<u>0</u>	<u>147,500</u>
Unencumbered cash, end of year	\$ <u><u>147,500</u></u>	\$ <u><u>147,500</u></u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
SPECIAL ALCOHOL CONTROL FUND - 431

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

		2007		
	2006 Actual	Actual	Budget	Variance Favorable (Unfavorable)
Cash receipts				
Special alcohol tax	\$ 30,668	\$ 31,290	\$ <u>28,000</u>	\$ <u>3,290</u>
Expenditures				
Contractual services	<u>24,464</u>	<u>25,000</u>	\$ <u>25,000</u>	\$ <u>0</u>
Receipts over (under) expenditures	6,204	6,290		
Unencumbered cash, beginning of year	<u>10,772</u>	<u>16,976</u>		
Unencumbered cash, end of year	\$ <u>16,976</u>	\$ <u>23,266</u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
BUCYRUS LIGHTS FUND - 433

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	2006	2007		Variance
	Actual	Actual	Budget	Favorable
				(Unfavorable)
Cash receipts				
Current tax	\$ 1,076	\$ 1,107	\$ 1,051	\$ 56
Delinquent tax	669	71	0	71
Motor vehicle tax	782	592	598	(6)
Recreational vehicle tax	<u>14</u>	<u>8</u>	<u>11</u>	<u>(3)</u>
Total cash receipts	<u>2,541</u>	<u>1,778</u>	\$ <u>1,660</u>	\$ <u>118</u>
Expenditures				
Contractual services	<u>1,819</u>	<u>1,875</u>	\$ <u>1,875</u>	\$ <u>0</u>
Receipts over (under) expenditures	722	(97)		
Unencumbered cash, beginning of year	<u>188</u>	<u>910</u>		
Unencumbered cash, end of year	\$ <u>910</u>	\$ <u>813</u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
HILLSDALE LIGHTS FUND - 435

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended December 31, 2007

(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

		<u>2007</u>		
	<u>2006</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash receipts				
Current tax	\$ 3,578	\$ 3,122	\$ 3,226	\$ (104)
Delinquent tax	81	236	0	236
Motor vehicle tax	480	636	581	55
Recreational vehicle tax	<u>9</u>	<u>10</u>	<u>8</u>	<u>2</u>
Total cash receipts	<u>4,148</u>	<u>4,004</u>	\$ <u>3,815</u>	\$ <u>189</u>
Expenditures				
Contractual services	<u>4,201</u>	<u>4,485</u>	\$ <u>4,500</u>	\$ <u>15</u>
Receipts over (under) expenditures	(53)	(481)		
Unencumbered cash, beginning of year	<u>1,157</u>	<u>1,104</u>		
Unencumbered cash, end of year	\$ <u>1,104</u>	\$ <u>623</u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
ATTENDANT CARE PROGRAM FUND - 925

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts	\$ 0	\$ 0
Expenditures		
Operating transfers	<u>0</u>	<u>1,226</u>
Receipts over (under) expenditures	0	(1,226)
Unencumbered cash, beginning of year	<u>1,226</u>	<u>1,226</u>
Unencumbered cash, end of year	<u>\$ 1,226</u>	<u>\$ 0</u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
1/4 CENT SALES TAX - 927

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	2006	2007		Variance
	Actual	Actual	Budget	Favorable (Unfavorable)
Cash receipts				
Sales tax	\$ 850,609	\$ 836,907	\$ 825,000	\$ 11,907
Operating transfers	<u>45,322</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total receipts	<u>895,931</u>	<u>836,907</u>	<u>\$ 825,000</u>	<u>\$ 11,907</u>
Expenditures				
Operating transfer	<u>274,765</u>	<u>1,032,193</u>	<u>\$ 1,025,000</u>	<u>\$ (7,193)</u>
Total expenditures	<u>274,765</u>	<u>1,032,193</u>	<u>\$ 1,025,000</u>	<u>\$ (7,193)</u>
Receipts over (under) expenditures	621,166	(195,286)		
Unencumbered cash, beginning of year	<u>768,473</u>	<u>1,389,639</u>		
Unencumbered cash, end of year	<u>\$ 1,389,639</u>	<u>\$ 1,194,353</u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
JUVENILE INTAKE FUND - 980

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts	\$ 0	\$ 0
Expenditures		
Operating transfers	<u>0</u>	<u>7,687</u>
Receipts over (under) expenditures	0	(7,687)
Unencumbered cash, beginning of year	<u>7,687</u>	<u>7,687</u>
Unencumbered cash, end of year	<u>\$ 7,687</u>	<u>\$ 0</u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
LOCAL ENVIRONMENTAL PROTECTION PLAN FUND - 981

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts		
Grants	\$ 15,593	\$ 15,595
Expenditures		
Contractual services	9,728	9,969
Commodities	8,413	6,167
Capital outlay	0	1,728
Vehicle expense	438	28
Total expenditures	<u>18,579</u>	<u>17,892</u>
Receipts over (under) expenditures	(2,986)	(2,297)
Unencumbered cash, beginning of year	<u>9,765</u>	<u>6,779</u>
Unencumbered cash, end of year	<u>\$ 6,779</u>	<u>\$ 4,482</u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
HYBRIDS INTERNATIONAL LTD GRANT - 982

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts	\$ 0	\$ 0
Expenditures		
Operating transfers	<u>0</u>	<u>1,500</u>
Receipts over (under) expenditures	0	(1,500)
Unencumbered cash, beginning of year	<u>1,500</u>	<u>1,500</u>
Unencumbered cash, end of year	<u>\$ 1,500</u>	<u>\$ 0</u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
COMMUNITY CORRECTIONS - 984

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

		<u>2007</u>		
	<u>2006</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Favorable</u>
				<u>(Unfavorable)</u>
Cash receipts				
Grants	\$ 306,954	\$ 324,593	\$ 352,470	\$ (27,877)
Service fees	19,319	18,559	7,643	10,916
Miscellaneous	4,188	3,000	0	3,000
	<u>330,461</u>	<u>346,152</u>	<u>\$ 360,113</u>	<u>\$ (13,961)</u>
Expenditures				
Personnel services	280,549	268,549	\$ 296,904	\$ 28,355
Contractual services	77,897	53,599	58,712	5,113
Commodities	3,987	4,203	1,920	(2,283)
Vehicle expense	3,198	2,835	2,577	(258)
Capital outlay	6,480	0	0	0
	<u>372,111</u>	<u>329,186</u>	<u>\$ 360,113</u>	<u>\$ 30,927</u>
Receipts over (under) expenditures	(41,650)	16,966		
Unencumbered cash, beginning of year	<u>45,690</u>	<u>4,040</u>		
Unencumbered cash, end of year	<u>\$ 4,040</u>	<u>\$ 21,006</u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
JUVENILE JUSTICE AUTHORITY - 985

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

For the Year Ended December 31, 2007

(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

		2007		
	2006 Actual	2007 Actual	Budget	Variance Favorable (Unfavorable)
Cash receipts				
Grants	\$ 565,459	\$ 490,347	\$ 492,869	\$ (2,522)
Service fees	8,926	7,050	10,686	(3,636)
Miscellaneous	2,500	3,000	0	3,000
Total cash receipts	576,885	500,397	\$ 503,555	\$ (3,158)
Expenditures				
Personnel services	460,790	391,053	\$ 422,868	\$ 31,815
Contractual services	81,185	63,017	74,176	11,159
Commodities	8,463	3,701	2,646	(1,055)
Vehicle expense	6,425	7,909	3,865	(4,044)
Capital outlay	10,622	0	0	0
Total expenditures	567,485	465,680	\$ 503,555	\$ 37,875
Receipts over (under) expenditures	9,400	34,717		
Unencumbered cash, beginning of year	0	9,400		
Unencumbered cash, end of year	\$ 9,400	\$ 44,117		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
MICRO LOAN PROGRAM - 988

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts		
Grant	\$ 2,125	\$ 0
Reimbursements	<u>2,400</u>	<u>3,600</u>
Total receipts	<u>4,525</u>	<u>3,600</u>
Expenditures	0	0
Receipts over (under) expenditures	4,525	3,600
Unencumbered cash, beginning of year	<u>852</u>	<u>5,377</u>
Unencumbered cash, end of year	<u>\$ 5,377</u>	<u>\$ 8,977</u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
SEX OFFENDER MANAGEMENT - 989

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	2006	2007		Variance
	Actual	Actual	Budget	Favorable (Unfavorable)
Cash receipts				
Grant	\$ 53,000	\$ 31,700	\$ 55,714	\$ (24,014)
Expenditures				
Personnel services	31,461	56	37,524	37,468
Commodities	4,851	3,152	0	(3,152)
Contractual services	13,351	20,554	13,870	(6,684)
Capital outlay	0	8,629	0	(8,629)
Vehicle expense	837	0	4,320	4,320
Total expenditures	<u>50,500</u>	<u>32,391</u>	<u>\$ 55,714</u>	<u>\$ 23,323</u>
Receipts over (under) expenditures	2,500	(691)		
Unencumbered cash, beginning of year	<u>492</u>	<u>2,992</u>		
Unencumbered cash, end of year	<u>\$ 2,992</u>	<u>\$ 2,301</u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
SHERIFF GRANT FUND - 990

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts		
Grants	\$ 4,000	\$ 13,088
Expenditures		
Personnel services	2,865	3,039
Contractual services	0	5,000
Commodities	1,135	0
Total expenditures	<u>4,000</u>	<u>8,039</u>
Receipts over (under) expenditures	0	5,049
Unencumbered cash, beginning of year	<u>0</u>	<u>0</u>
Unencumbered cash, end of year	<u><u>\$ 0</u></u>	<u><u>\$ 5,049</u></u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
COPS FOR TOTS - 993

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts		
Miscellaneous	\$ 21,555	\$ 21,039
Expenditures		
Contractual services	14,308	8,988
Commodities	4,929	7,476
Total expenditures	<u>19,237</u>	<u>16,464</u>
Receipts over (under) expenditures	2,318	4,575
Unencumbered cash, beginning of year	<u>23,444</u>	<u>25,762</u>
Unencumbered cash, end of year	<u>\$ 25,762</u>	<u>\$ 30,337</u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
SHERIFF'S SUPPORT PROGRAM - 994

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts		
Miscellaneous	\$ 3,530	\$ 8,657
Expenditures		
Contractual services	275	640
Commodities	4,071	5,226
Total expenditures	4,346	5,866
Receipts over (under) expenditures	(816)	2,791
Unencumbered cash, beginning of year	4,405	3,589
Unencumbered cash, end of year	\$ 3,589	\$ 6,380

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
MIAMI COUNTY MENTAL HEALTH CENTER - CERTIFICATE OF PARTICIPATION

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts		
Rental income	\$ 58,106	\$ 463,329
Interest income	<u>3,833</u>	<u>11,163</u>
Total cash receipts	<u>61,939</u>	<u>474,492</u>
Expenditures		
Interest	30,116	27,551
Certificate of participation	45,000	520,000
Trust fees	2,910	1,500
Transfer certificate of participation	<u>0</u>	<u>8,687</u>
Total expenditures	<u>78,026</u>	<u>557,738</u>
Receipts over (under) expenditures	(16,087)	(83,246)
Unencumbered cash, beginning of year	<u>99,333</u>	<u>83,246</u>
Unencumbered cash, end of year	<u>\$ 83,246</u>	<u>\$ 0</u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

SPECIAL REVENUE FUNDS
ECONOMIC DEVELOPMENT FUND - 998

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007

	<u>2007</u> <u>Actual</u>
Cash receipts	
Grants	\$ 1,750
Expenditures	
Contractual services	<u>1,750</u>
Receipts over (under) expenditures	0
Unencumbered cash, beginning of year	<u>0</u>
Unencumbered cash, end of year	<u><u>\$ 0</u></u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

DEBT SERVICE FUND
BOND AND INTEREST FUND - 317

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	2006 Actual	2007		Variance Favorable (Unfavorable)
		Actual	Budget	
Cash receipts				
Current tax	\$ 1,936,117	\$ 2,027,675	\$ 2,039,964	\$ (12,289)
Motor vehicle tax	234,279	264,913	269,311	(4,398)
Recreational vehicle tax	5,255	5,850	5,466	384
Delinquent tax	41,055	50,054	25,000	25,054
Special assessments	25,186	26,407	25,849	558
Miscellaneous receipts	21,049	20,685	21,840	(1,155)
Operating transfers	0	15,118	0	15,118
Total cash receipts	<u>2,262,941</u>	<u>2,410,702</u>	<u>\$ 2,387,430</u>	<u>\$ 23,272</u>
Expenditures				
Interest	831,900	798,022	\$ 798,504	\$ 482
Commissions & postage	3,817	4,449	10,600	6,151
Bonds	<u>1,500,594</u>	<u>1,570,800</u>	<u>1,570,800</u>	<u>0</u>
Total expenditures	<u>2,336,311</u>	<u>2,373,271</u>	<u>\$ 2,379,904</u>	<u>\$ 6,633</u>
Receipts over (under) expenditures	(73,370)	37,431		
Unencumbered cash, beginning of year	<u>183,841</u>	<u>110,471</u>		
Unencumbered cash, end of year	<u>\$ 110,471</u>	<u>\$ 147,902</u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

CAPITAL PROJECT FUNDS
NEW PROJECTS - 450

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	2006 Actual	2007		Variance Favorable (Unfavorable)
		Actual	Budget	
Cash receipts				
Grant	\$ 0	\$ 113,520	\$ 400,000	\$ (286,480)
Interest income	266,582	44,194	0	44,194
Loan proceeds	342,304	0	0	0
Miscellaneous	90,442	717,909	0	717,909
Operating transfer	<u>1,862,765</u>	<u>2,527,605</u>	<u>2,678,000</u>	<u>(150,395)</u>
Total cash receipts	<u>2,562,093</u>	<u>3,403,228</u>	\$ <u>3,078,000</u>	\$ <u>325,228</u>
Expenditures				
Contractual services	7,342	0	\$ 0	\$ 0
Capital outlay	8,948,035	1,968,899	3,078,000	1,109,101
Operating transfers	<u>230,972</u>	<u>18,258</u>	<u>0</u>	<u>(18,258)</u>
Total expenditures	<u>9,186,349</u>	<u>1,987,157</u>	\$ <u>3,078,000</u>	\$ <u>1,090,843</u>
Receipts over (under) expenditures	(6,624,256)	1,416,071		
Unencumbered cash, beginning of year	6,358,377	7,081		
Prior year cancelled encumbrance	<u>272,960</u>	<u>1,219,770</u>		
Unencumbered cash, end of year	\$ <u><u>7,081</u></u>	\$ <u><u>2,642,922</u></u>		

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

CAPITAL PROJECT FUNDS
PUBLIC BUILDING COMMISSION - 999

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts		
Interest income	\$ 464	\$ 319
Debt service	<u>356,966</u>	<u>359,441</u>
Total cash receipts	357,430	359,760
Expenditures		
Contractual services	1,500	1,500
Debt service	<u>355,792</u>	<u>358,423</u>
Total expenditures	357,292	359,923
Receipts over (under) expenditures	138	(163)
Unencumbered cash, beginning of year	<u>227</u>	<u>365</u>
Unencumbered cash, end of year	\$ <u><u>365</u></u>	\$ <u><u>202</u></u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 3

COMPONENT UNIT
MIAMI COUNTY EXTENSION COUNCIL

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
For the Year Ended December 31, 2007
(With Comparative Actual Totals for the Prior Year Ended December 31, 2006)

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
Cash receipts		
Kansas State University	\$ 46,306	\$ 42,925
County appropriation	200,316	220,716
Educational services	17,892	17,406
Other	<u>5,220</u>	<u>7,098</u>
Total cash receipts	<u>269,734</u>	<u>288,145</u>
Expenditures		
Operation costs	<u>271,366</u>	<u>280,288</u>
Receipts over (under) expenditures	(1,632)	7,857
Unencumbered cash, beginning of year	<u>89,831</u>	<u>88,199</u>
Unencumbered cash, end of year	<u>\$ 88,199</u>	<u>\$ 96,056</u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

Statement 4

AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
For the Year Ended December 31, 2007

Fund	Beginning	Cash		Ending	Add Outstanding	Ending
	Unencumbered	Receipts	Expenditures	Unencumbered	Encumbrances	Cash Balance
	Cash Balances			Cash Balance	and Accounts Payable	Cash Balance
Airport Authority	\$ 200	\$ 0	\$ 200	\$ 0	\$ 0	\$ 0
Ambulance	0	679,789	679,789	0	0	0
Bad Checks	(961)	110,857	113,503	(3,607)	0	(3,607)
Building Inspection	0	200,944	200,944	0	0	0
Cereal Malt Beverage	125	225	175	175	0	175
County Clerk	25	418	418	25	0	25
County Engineer	0	821	821	0	0	0
County Sheriff	5,592	189,085	183,810	10,867	0	10,867
District Court	236,458	1,931,475	1,670,633	497,300	0	497,300
Environmental Health	0	34,872	34,872	0	0	0
Escrow Bonds	174,784	3,404	2,300	175,888	0	175,888
Fish & Game Licenses	0	5,207	5,207	0	0	0
Health Department	75	307,030	307,030	75	0	75
Hillsdale Improvement	38,533	20,179	16,071	42,641	0	42,641
Law Library	46,176	35,883	22,104	59,955	0	59,955
Miami Co. Sewer District #2	0	2,005	0	2,005	0	2,005
Motor Vehicle Fees	83,604	3,129,070	3,156,202	56,472	0	56,472
Osage Cemetery	5,344	7,599	8,951	3,992	0	3,992
Osage Cemetery Reserve	7,546	200	7,746	0	7,746	7,746
Payroll Tax Withholdings	4,042	19,588	16,104	7,526	2,970	10,496
Planning	0	11,870	11,870	0	0	0
Prisoner Bond	0	36,914	37,711	(797)	797	0
Register of Deeds	8,704	932,653	931,650	9,707	0	9,707
Solid Waste	668	936,363	936,785	246	0	246
State General Fund	0	278	278	0	0	0
State Educational Building	0	380,787	380,787	0	0	0
State Institutional Building	0	190,393	190,393	0	0	0
Tax Collections	21,446,628	1,734,381	202,338	22,978,671	0	22,978,671
Tax Distribution	328,795	26,530,321	26,399,566	459,550	0	459,550
Unclaimed Monies	1,253	0	0	1,253	0	1,253
	<u>\$ 22,387,591</u>	<u>\$ 37,432,611</u>	<u>\$ 35,518,258</u>	<u>\$ 24,301,944</u>	<u>\$ 11,513</u>	<u>\$ 24,313,457</u>

The accompanying notes are an integral part of this statement.

Miami County, Kansas

NOTES TO FINANCIAL STATEMENTS

December 31, 2007

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Miami County, Kansas operates under a five-member elected commission form of government. These financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. The combined discretely presented component unit, on the other hand, is reported on a separate line in the Summary of Cash Receipts, Expenditures and Unencumbered Cash to emphasize it is legally separate from the government. The discretely presented component unit has a December 31 year end.

Blended component unit

The Miami County Public Building Commission was established to acquire sites and or construct, reconstruct, purchase equipment or furnish buildings to be utilized for the housing and accommodation of county offices and county business. The board members are the county commissioners of Miami County. The Public Building Commission is presented in these financial statements as a capital project fund.

Discretely presented component unit

The Miami County Extension Council provides services in such areas as agriculture, home economics and 4-H clubs to all persons in the county. The Council is an elected nine-member executive board. The County annually provides significant operating subsidies to the Council. The Council is presented as a special revenue fund. Financial statements may be obtained from the Extension Council Office located at 104 S. Brayman, Paola, Kansas.

Joint agreement

Hillsdale Lake - An intergovernmental agreement was entered into in July, 1987 with Johnson County, Kansas to fund the operation of the recreation facilities at the Hillsdale Reservoir located in both counties. This funding started in fiscal year 1989. Financial support is also being provided by the State of Kansas.

B. Basis of Accounting

Statutory Basis of Accounting – The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The County has approved a resolution that is in compliance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America – The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of fund balance are not presented.

Miami County, Kansas

NOTES TO FINANCIAL STATEMENTS

December 31, 2007

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

B. Basis of Accounting – continued

Under generally accepted accounting principles encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures of liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for land, buildings, and equipment owned by the City are not presented in the financial statements but are expensed in the year of purchase rather than capitalized and depreciated as required by generally accepted accounting principles. Also, long-term debts such as general obligation bonds, revenue bonds, capital leases, temporary notes, compensated absences are not presented in the financial statements.

C. Fund Description

The accounts of the County are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The County maintains the minimum number of funds consistent with legal and managerial requirements.

The County has the following fund types:

General fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds account for revenue sources that are legally restricted to expenditure for specific purposes (not including major capital projects).

Debt Service Fund accounts for the servicing of general long-term debt.

Capital Project Funds account for the acquisition of fixed assets or construction of major capital projects.

Fiduciary Funds account for assets held by the County in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the County under the terms of a formal trust agreement.

Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the cash basis of accounting. These funds are used to account for assets that the County holds for others in an agency capacity.

D. Assets and Liabilities

1. Cash and Investments

Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments, unless specifically designated, are allocated to the general fund. All investments are stated at cost.

Miami County, Kansas

NOTES TO FINANCIAL STATEMENTS

December 31, 2007

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

D. Assets and Liabilities - continued

2. Vacation and Sick Leave

Full-time employees of the County are entitled to paid vacation (annual leave) time according to the following schedule:

<u>Years of continuous employment</u>	<u>10 or less</u>	<u>11 or more</u>	<u>over 15</u>
Hours of accumulation per day	0.263014	0.328767	0.394521
Hours of accumulation per year	96	120	144
Maximum hours of accumulation	160	160	160
Hours of accumulation per day for EMS Personnel	0.394521	0.493151	0.591781
Hours of accumulation per year for EMS Personnel	144	180	216
Maximum hours of accumulation EMS Personnel	200	200	200

Part-time employees who work at least 20 hours or more per week or 50% or more of their regularly scheduled work period accumulate vacation leave proportionally to the percentage of time worked. Employees on introductory status may accumulate vacation leave but are not permitted to use any until the completion of their introductory period. Accruals per day vary slightly during leap year.

Upon termination, employees are compensated for accumulated unused vacation leave at their final rate of pay, subject to any maximum limitation and provided they have completed their introductory period. Vacation pay has not been accrued in the accompanying financial statements.

Full-time employees earn 96 hours of sick leave time for each full year of service, not to exceed 960 hours. Part-time employees earn sick leave proportionally to the percentage of time worked, not to exceed 960 hours. EMS employees shall accrue 144 hours of sick leave for each full year of service, not to exceed 1280 hours. Upon termination, employees in good standing receive 3% for each full year of service of his or her sick leave accruals, not to exceed 50% of the maximum accumulation in accordance with Section 7.11 of the Personnel Policy Manual. Employees retiring from the County shall receive 4% for each full year of service of his or her sick leave accruals, not to exceed 100% of the maximum accumulation in accordance with Section 7.11 Sick pay has not been accrued in the accompanying financial statements.

E Receipts and Expenditures

1. Property taxes

The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas are the responsibility of the County. The County Appraiser annually determines assessed valuations based on real property transactions as recorded by the Register of Deeds and personal property holdings reported by taxpayers. The Clerk spreads the annual assessment on the tax rolls and the County Treasurer collects the taxes for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. One half of the property taxes are due December 20th prior to the fiscal year for which they are budgeted, and the second half is due the following May 10th. This procedure eliminates the need to issue tax anticipation notes since funds will be on hand prior to the beginning of each fiscal year. The County distributes all available funds at designated times during the year.

Miami County, Kansas

NOTES TO FINANCIAL STATEMENTS

December 31, 2007

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

E Receipts and Expenditures – continued

1. Property taxes - continued

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various County funds and subdivisions until the succeeding year. This procedure is in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of the County and therefore are not susceptible to accrual.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the accounting period and, further, the amounts thereof are not material in relationship to the financial statements taken as a whole.

2. Reimbursed Expenses

The County records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue in the same fund. For purposes of budgetary comparisons, the reimbursements are shown as adjustments for qualifying budget credits.

3. Comparative Prior Year Amounts

The amounts shown for 2006 in the accompanying financial statements are included, where practicable, only to provide a basis for comparison with 2007 and are not intended to present all information necessary for a fair presentation in accordance with the basis of accounting described in Note I–B above.

NOTE II - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments in 2007.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Miami County, Kansas

NOTES TO FINANCIAL STATEMENTS

December 31, 2007

NOTE II - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information - continued

Adjustment for Qualifying Budget Credits – Municipalities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds and the following special revenue funds:

- Law Enforcement Trust
- Carry Concealed Weapon
- Special Building
- Special Economic Development Reserve
- Special Building Improvement
- Special Retirement
- Club Estate Sewer Reserve
- Walnut Creek Sewer Reserve
- Fire District No. 1 Special Machinery
- Fire District No. 2 Special Machinery
- Special Drug Forfeiture
- Attendant Care Program
- Juvenile Intake
- Local Environmental Protection Plan
- Hybrids International LTD Grant
- Micro Loan Program
- Sheriff Grant
- Cops for Tots
- Sheriff's Support Program
- Miami County Mental Health Center Certificate of Participation
- Economic Development

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, or other statutes, or by the use of internal spending limits established by the governing body.

B. Compliance with Laws and Regulations

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the State Director of Accounts and Reports and interpretation by the County Attorney and legal representatives of the municipality.

It appears expenditures exceeded budget authority in the Motor Vehicle Operating, ¼ Cent Sales Tax, 911 Emergency Wireless, Special Bridge, and Equipment Reserve funds. These funds are not subject to K.S.A. 79-2935 according to K.S.A. 8-145, K.S.A. 12-197 and K.S.A. 19-120 respectively and therefore, do not have budget violations.

Miami County, Kansas

NOTES TO FINANCIAL STATEMENTS

December 31, 2007

NOTE III – DETAILED NOTES NO ALL FUNDS AD ACCOUNT GROUPS

A. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the County. The statute requires banks eligible to hold the County's funds have a main or branch bank in Miami County, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The County has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the County's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The County has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the County may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require the County's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The County did not have any designated "peak periods" for the current year. All deposits were legally secured at December 31, 2007.

At December 31, 2007, the County's carrying amount of deposits was \$38,355,763. The bank balance of the County's deposits was \$38,279,495. The difference between the bank balance and the carrying amount is the outstanding checks and deposits. The bank balance was held by five banks resulting in a concentration of credit risk at three of the banks. Of the bank balance, \$302,027 was covered by federal depository insurance, and \$37,977,468 was collateralized with securities held by the pledging financial institutions' agents in the County's name.

The component units' carrying amount of deposits and its bank balance was \$96,056. Of the bank balance \$96,056 was covered by federal depository insurance.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE IV – OTHER INFORMATION

A. Leases

The County has entered into several lease agreements as lessee for financing the acquisition of various pieces of equipment. These lease agreements qualify as capital leases for accounting purposes (titles transfer at the end of the lease terms) and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

Miami County, Kansas

NOTES TO FINANCIAL STATEMENTS

December 31, 2007

NOTE IV – OTHER INFORMATION - continued

B. Legal Debt Margin

The debt limit per K.S.A. 10-306 is three percent of the assessed tangible valuation adjusted for exempt farm property, business aircraft and motor vehicles given by the County Appraiser to the County Clerk on June 15 each year. At December 31, 2007, the statutory limit for the County was in excess of \$10,000,000 providing a debt margin in excess of \$5,000,000.

C. Defined Benefit Pension Plan

Plan description. Miami County participates in the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are cost-sharing multiple-employer defined benefit pension plans as provided by K.S.A. 74-4901, *et seq.* KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report that includes financial statements and required supplementary information. Those reports may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. K.S.A. establishes KP&F member-employee contribution rate at 7% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the employer contribution rates. The KPERS employer rate established by statute for 2007 was 4.31%. Miami County's employer contributions to KPERS for the year ending December 31, 2007, 2006 and 2005 were \$247,093, \$212,105, and \$179,190 respectively, equal to the statutory required contributions for each year.

The KP&F employer rate established for fiscal years ending in 2007 is 13.32%. Employers participating in KP&F also make contributions to amortize the liability for past service costs, if any, which is determined separately for each participating employer. Miami County's contributions to KP&F for the year ending December 31, 2007, 2006 and 2005 were \$289,751, \$257,151 and \$221,231 respectively.

D. Deferred Compensation

The County offers its employees two deferred compensation plans created in accordance with Internal Revenue Code Section 457. The Plans, available to all county employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

Investments are managed by the plan trustees under one of various pools of investment options offered by National Association of Counties Deferred Compensation Program or the International City/County Management Association.

E. Flexible Benefit Plan (I.R.C. SECTION 125)

On July 10, 1987, the County adopted by resolution a salary-reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. All employees of the county working 20 or more hours per week are eligible to participate in the Plan beginning the first day of a pay period following or coincidental with an employee's satisfaction of all eligibility requirements of any Optional Benefit Plan. Each participant may elect to reduce his or her salary, subject to the limitations of the Individual Optional Benefit Plans, to purchase benefits offered through the Plan. All benefits offered through the Plan involve insurance coverage, dependent care reimbursements and health expense reimbursements.

Miami County, Kansas

NOTES TO FINANCIAL STATEMENTS

December 31, 2007

NOTE IV – OTHER INFORMATION - continued

F. Other Funds Handled

DISTRICT COURT

Property is sold at public sale when a lending institution forecloses on a mortgage. The Sheriff conducts the sales and the District Court receives the proceeds. Proceeds are included in judgments and restitution in the District Court's accounting system. Proceeds may or may not flow through the District Court's cash account. After recording the payment, the Court either, deposits the check from the buyer and writes a check or endorses the check without recourse and forwards the funds to whomever the orders state the proceeds should be disbursed to.

SHERIFF

The Miami County Sheriff holds money for prisoners to purchase miscellaneous commissary items (supplies and snacks). As of December 31, 2007, \$2,403 was being held for prisoners. The profits from sale of commissary items are to be used for an inmate welfare fund for the benefit, education and welfare of inmates. As of December 31, 2007, \$9,627 was being held for this purpose.

G. Operating Lease Commitments

The County has entered into lease agreements for the use of certain equipment and office space in accordance with K.S.A. 72-8225. The future minimum payments on these leases are:

2008	\$	73,239
2009		68,638
2010		65,435
2011		25,988
2012		458
	\$	<u>233,758</u>

Rental expense under these operating leases was \$76,948 for the year ended December 31, 2007.

H. Contingencies

The County receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the County at December 31, 2007.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

I. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. Liabilities related to risks of loss are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. During the last three years claim settlements have not exceeded insurance coverage.

Miami County, Kansas

NOTES TO FINANCIAL STATEMENTS

December 31, 2007

NOTE IV – OTHER INFORMATION - continued

J. Capital Projects

Capital projects often extend over two or more fiscal years. The following is a schedule, which compares the projected authorization to total project expenditures from project inception to December 31, 2007:

<u>Project Name</u>	<u>Project Authorization</u>	<u>Project Expenditures</u>
Various Roads (3 Projects)	\$ 6,829,344	\$ 6,780,728
271st & Rockville Road Intersection	300,000	0
223rd Street Railroad Underpass	1,576,018	1,148,994
Bridge H-4.5 Osawatomie Road	60,701	53,898
Bull Creek Bridge Deck Rehabilitation	188,350	99,144
Bridge 15-P.7 on 287th Street	58,314	25,476
Bridge R.4-23.2 on Pflumm Road	32,964	32,640
Jingo Road 367th-359th	102,021	38,302
Louisburg Broadway Bridge Replacement	88,818	77,993
Jenson Bridge #7.6-G.2 Redeck	103,966	42,775
John Brown Highway & Pressonville Intersection	54,166	35,635
Bridge #9-O.1 on 335th Street	75,000	5,080
Bridge #9-Q.5 on 335th Street	75,000	0
287th St. RCB Extension P-3	16,968	16,968
N-10.5 Victory Road Culvert Replacement	2,754	2,754
Bridge FAS 50 Redeck	38,665	19,664

K. Reconciliation of Transfers

<u>Transfers from:</u>	<u>Transfers to:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Bucyrus Sewer	K.S.A. 19-120	\$ 18,000
General Fund	New Projects	K.S.A. 19-120	16,545
General Fund	Special Retirement	K.S.A. 19-119	25,000
General Fund	Special Economic Develop. Reserve	K.S.A. 19-119	50,000
General Fund	Special Technology	K.S.A. 19-119	267,107
General Fund	Special Building Improvement	K.S.A. 19-120	25,000
Road & Bridge	New Projects	K.S.A. 19-120	576,522
Attendant Care	General Fund	K.S.A. 19-120	1,226
Club Estates No. 1 Sewer	Club Estates Sewer Reserve	K.S.A. 12-197	5,000
Special Technology	Equipment Reserve	K.S.A. 19-119	50,000
Road & Bridge Special Mach.	New Projects	K.S.A. 19-120	48,892
Special Bridge	New Projects	K.S.A. 19-120	853,453
1/4 Cent Sales Tax	New Projects	K.S.A. 12-197	1,032,193
Juvenile Intake Fund	General Fund	K.S.A. 19-120	7,687
Hybrids International LTD	General Fund	K.S.A. 19-120	1,500
New Projects	Bond and Interest	K.S.A. 19-120	15,118
New Projects	Special Bridge	K.S.A. 19-120	3,140
Motor Vehicle Operating	General Fund	K.S.A. 8-145	153,516
County Wide Reappraisal	Equipment Reserve	K.S.A. 19-119	18,400
Walnut Creek Sewer	Walnut Creek Sewer Reserve	K.S.A. 19-119	3,033
Fire District No. 1 Maintenance	Fire District No. 1 Special Machinery	K.S.A. 19-119	237,837

Miami County, Kansas

NOTES TO FINANCIAL STATEMENTS

December 31, 2007

NOTE IV – OTHER INFORMATION - continued

L. Long-Term Debt

Changes in long-term liabilities for the County for the year ended December 31, 2007, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>
General Obligation Bonds:			
Series 1999-A	4.40% to 5.50%	9/1/1999	\$ 4,850,000
Series 2000-A	5.13%	10/02/2000	350,000
Series 2001-B	4.2% to 5.00%	2/15/2001	500,000
Series 2002-A	2.75% to 4.00%	8/1/2002	7,355,000
Series 2003-A	2% to 4.5%	11/15/2003	6,210,000
Revenue Bonds			
Series 1998	3.90% to 5.00%	8/1/1998	5,155,000
Certificate of Participation			
Miami County Mental Health Series 1999	4.75% to 5.625%	7/1/1999	785,000
Revolving Loan			
KDOT Loan	3.63%	7/17/2006	1,320,000
Capital Leases			
2004 Ford Taurus	8.70%	3/8/2004	10,784
2004 Ford Focus	10.50%	1/7/2004	9,759
2004 Ford Focus	10.80%	1/30/2004	9,600

Miami County, Kansas

NOTES TO FINANCIAL STATEMENTS

December 31, 2007

NOTE IV – OTHER INFORMATION – continued

L. Long-Term Debt - continued

Changes in long-term debt are detailed as follows:

<u>Issue</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Net Change</u>	<u>Balance End of Year</u>	<u>Interest Expense 2007</u>
General Obligation Bonds:						
Series 1999-A	\$ 2,495,000	\$ 0	\$ 260,000	\$ (260,000)	\$ 2,235,000	\$ 120,538
Series 2000-A	325,000	0	5,000	(5,000)	320,000	16,656
Series 2001-B	365,000	0	30,000	(30,000)	335,000	16,790
Series 2002-A	5,805,000	0	495,000	(495,000)	5,310,000	213,830
Series 2003-A	5,450,000	0	500,000	(500,000)	4,950,000	179,455
Revenue Bonds						
Series 1998	4,260,000	0	150,000	(150,000)	4,110,000	207,941
Certificate of Participation						
Miami County Mental Health						
Series 1999	520,000	0	520,000	(520,000)	0	50,823
Revolving Loan						
KDOT Loan	1,179,406	0	130,800	(130,800)	1,048,606	42,812
Capital Leases						
2004 Ford Taurus	1,002	0	1,002	(1,002)	0	15
2004 Ford Focus	312	0	312	(312)	0	3
2004 Ford Focus	308	0	308	(308)	0	3
Total	\$ <u>20,401,028</u>	\$ <u>0</u>	\$ <u>2,092,422</u>	\$ <u>(2,092,422)</u>	\$ <u>18,308,606</u>	\$ <u>848,866</u>

Miami County, Kansas

NOTES TO FINANCIAL STATEMENTS

December 31, 2007

NOTE IV – OTHER INFORMATION – continued

L. Long-Term Debt - continued

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Principal					
General obligation bonds	\$ 1,380,000	\$ 1,405,000	\$ 1,465,000	\$ 1,525,000	\$ 1,585,000
Revenue bonds	155,000	165,000	170,000	180,000	190,000
Revolving loan	<u>135,875</u>	<u>141,147</u>	<u>146,624</u>	<u>152,313</u>	<u>158,222</u>
Total principal	<u>1,670,875</u>	<u>1,711,147</u>	<u>1,781,624</u>	<u>1,857,313</u>	<u>1,933,222</u>
Interest					
General obligation bonds	508,727	463,894	415,650	362,501	304,721
Revenue bonds	201,598	194,545	186,955	179,050	170,590
Revolving loan	<u>38,064</u>	<u>33,132</u>	<u>28,008</u>	<u>22,686</u>	<u>17,157</u>
Total interest	<u>748,389</u>	<u>691,571</u>	<u>630,613</u>	<u>564,237</u>	<u>492,468</u>
Total principal & interest	\$ <u>2,419,264</u>	\$ <u>2,402,718</u>	\$ <u>2,412,237</u>	\$ <u>2,421,550</u>	\$ <u>2,425,690</u>

	<u>2013-2017</u>	<u>2018-2022</u>	<u>2023-2027</u>	<u>Total</u>
Principal				
General obligation bonds	\$ 4,895,000	\$ 460,000	\$ 245,000	\$ 12,960,000
Revenue bonds	1,055,000	1,370,000	1,015,000	4,300,000
Revolving loan	<u>314,425</u>	<u>0</u>	<u>0</u>	<u>1,048,606</u>
Total principal	<u>6,264,425</u>	<u>1,830,000</u>	<u>1,260,000</u>	<u>18,308,606</u>
Interest				
General obligation bonds	672,706	148,512	60,907	2,937,618
Revenue bonds	705,560	397,750	52,500	2,088,548
Revolving loan	<u>16,861</u>	<u>0</u>	<u>0</u>	<u>155,908</u>
Total interest	<u>1,395,127</u>	<u>546,262</u>	<u>113,407</u>	<u>5,182,074</u>
Total principal & interest	\$ <u>7,659,552</u>	\$ <u>2,376,262</u>	\$ <u>1,373,407</u>	\$ <u>23,490,680</u>

SUPPLEMENTAL INFORMATION

Miami County, Kansas

Schedule 1

*FUNDS ON DEPOSIT COMPARED WITH
DEPOSITORY COVERAGE*

For the Year Ended December 31, 2007

<u>Financial Institution/Address</u>	<u>FDIC Coverage</u>	<u>Irrevocable Letter of Credit or Securities Pledged Market Value</u>	<u>Actual Coverage Provided</u>	<u>Funds on Deposit</u>	<u>Funds at Risk</u>
Teambank, N.A. Paola, Kansas Interest bearing transaction accounts and time deposits	\$ <u>100,000</u>	\$ <u>36,815,133</u>	\$ <u>36,915,133</u>	\$ <u>34,473,923</u>	\$ <u>0</u>
Citizens State Bank Paola, Kansas Interest bearing transaction accounts and time deposits	\$ <u>100,000</u>	\$ <u>2,341,756</u>	\$ <u>2,441,756</u>	\$ <u>1,803,544</u>	\$ <u>0</u>
First Option Bank Osawatomie, Kansas Interest bearing transaction accounts and time deposits	\$ <u>100,000</u>	\$ <u>2,524,638</u>	\$ <u>2,624,638</u>	\$ <u>2,000,000</u>	\$ <u>0</u>
Security Bank of Kansas City Kansas City, Kansas Mutual Funds	\$ <u>202</u>	\$ <u>0</u>	\$ <u>202</u>	\$ <u>202</u>	\$ <u>0</u>
First Kansas Bank & Trust Co. Gardner, KS Interest bearing transaction accounts and time deposits	\$ <u>1,825</u>	\$ <u>0</u>	\$ <u>1,825</u>	\$ <u>1,825</u>	\$ <u>0</u>

Miami County, Kansas

Schedule 2

RECONCILEMENT OF 2006 TAX ROLLS

For the Year Ended December 31, 2007

County Clerk's abstract of taxes levied		\$ 38,644,516
Supplemental tax roll		101,038
2006 taxes abated		<u>(145,306)</u>
2006 tax roll as adjusted		<u>\$ 38,600,248</u>
2006 current tax collections		\$ 37,812,395
Delinquent taxes		
Assessments	\$ 50,240	
Personal property tax warrants	54,918	
Gas	681	
Oil	2,897	
Trucks	1,186	
Real estate taxes	<u>677,931</u>	<u>787,853</u>
2006 total tax roll		<u>\$ 38,600,248</u>

Miami County, Kansas

Schedule 3

AGENCY FUNDS
OSAGE CEMETERY - 737

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007

	2007		Variance Favorable (Unfavorable)
	Actual	Budget	
Cash receipts			
Current tax	\$ 6,496	\$ 6,684	\$ (188)
Delinquent tax	79	100	(21)
Motor vehicle tax	990	1,177	(187)
Recreational vehicle tax	34	27	7
Total cash receipts	<u>7,599</u>	<u>\$ 7,988</u>	<u>\$ (389)</u>
Expenditures			
Contractual services	<u>8,951</u>	<u>8,100</u>	<u>(851)</u>
Total expenditures	<u>8,951</u>	<u>\$ 8,100</u>	<u>\$ (851)</u>
Receipts over (under) expenditures	(1,352)		
Unencumbered cash, beginning of year	<u>5,344</u>		
Unencumbered cash, end of year	<u>\$ 3,992</u>		

Miami County, Kansas

Schedule 4

AGENCY FUNDS
OSAGE CEMETERY RESERVE - 738

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2007

	<u>2007</u>		Variance Favorable (Unfavorable)
	<u>Actual</u>	<u>Budget</u>	
Cash receipts			
Cemetery lot sales	\$ 200	\$ <u>0</u>	\$ <u>200</u>
Expenditures			
Land	<u>7,746</u>	\$ <u>10,750</u>	\$ <u>3,004</u>
Receipts over (under) expenditures	(7,546)		
Unencumbered cash, beginning of year	<u>7,546</u>		
Unencumbered cash, end of year	\$ <u><u>0</u></u>		

MIAMI COUNTY, KANSAS

Schedule 5

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended December 31, 2007

Federal Grant Pass Through Grantor/ Program Title	Federal CFDA # Number	Program Revenue Amount	Program Expenditure Amount
<u>Pass Through Kansas Department of Health & Environment</u>			
<u><i>U.S. Department of Agriculture</i></u>			
WIC	10.577	\$ 91,036	\$ 91,036
USDA Rural Development	10.577	5,290	5,290
TOTAL U.S. DEPARTMENT OF AGRICULTURE		96,326	96,326
<u><i>U.S. Department of Health & Environment</i></u>			
Child Care Licensing	93.037	14,550	14,550
Family Planning	93.217	10,381	10,381
Immunization Action Plan	93.268	4,242	4,242
Healthy Start	93.926	2,300	2,300
Bio-Terrorism	93.000	51,164	51,164
CDR Grant	93.000	9,135	9,135
Educational Grant	93.000	1,725	1,725
TOTAL U.S. DEPARTMENT OF HEALTH & ENVIRONMENT		93,497	93,497
<u>Pass Through Kansas Department of Commerce & Housing</u>			
<u><i>U. S. Department of Commerce</i></u>			
Emergency preparedness	83.552	17,454	17,454
<u>Pass Through Kansas Juvenile Justice Authority</u>			
<u><i>U. S. Department of Justice</i></u>			
Sex Offender Management	16.203	35,465	35,465
JAIBG	16.523	1,125	1,125
TOTAL U.S. DEPARTMENT OF JUSTICE		36,590	36,590
<u>Pass Through Kansas Department of Transportation</u>			
<u><i>U.S. Department of Transportation</i></u>			
State & Community Highway Safety	20.600	5,087	5,087
<u><i>Federal Aviation Agency</i></u>			
Airport Improvement Program	20.106	193,910	193,910
Conservation Commission	20	2,358	2,358
TOTAL U.S. DEPARTMENT OF AVIATION		196,268	196,268
<u><i>Department of Homeland Security</i></u>			
Homeland Security	97.067	97,264	97,264
Assistance to Firefighters Grant	97.004	45,876	45,876
FEMA	97	111,636	111,636
		254,776	254,776
Total Federal Expenditures		\$ 699,998	\$ 699,998

The above schedule was prepared using the statutory basis of accounting which demonstrates compliance with cash basis and budget laws of Kansas.

SPECIAL REPORTS

**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ON
INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of County Commissioners
Miami County
Paola, Kansas

We have audited the financial statements of Miami County, Kansas as of and for the year ended December 31, 2007, and have issued our report thereon dated May 2, 2008. The County prepares its financial statements on a basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Miami County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of Miami County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Miami County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be presented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Miami County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted other matters that we reported to management of Miami County in a separate letter dated May 2, 2008.

This report is intended solely for the information and use of the Board of County Commissioners, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Ngien & Haudent, Chartered

May 2, 2008

**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTS
ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

Board of County Commissioners
Miami County, Kansas
Paola, Kansas

Compliance

We have audited the compliance of Miami County, Kansas with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2007. Miami County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Miami County's management. Our responsibility is to express an opinion on Miami County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Miami County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Miami County's compliance with those requirements.

In our opinion, the County complied in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

Internal Control Over Compliance

The management of Miami County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Miami County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Entity's internal control over compliance.

A control deficiency is an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies that results in more than a remote likelihood that material non compliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of County Commissioners, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Ayla R. Haddad, Chartered

May 2, 2008

MIAMI COUNTY, KANSAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year ended December 31, 2007

SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weakness(es) identified? No

Significant Deficiency(ies) identified not considered to be material weaknesses: None reported

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? No

Significant Deficiency(ies) identified not considered to be material weaknesses: None reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section 510(a): No

Indication of major programs:

<u>CFDA</u>	<u>Name of Federal Program or Cluster</u>	<u>Amount</u>
20.106	Airport Improvement Program	\$ 193,910

Dollar threshold used to distinguish between Type A and Type B programs: \$ 300,000

Auditee qualified as a low-risk auditee? Yes